Bond for MS (Ophthalmology) candidates admitted through the Government quota (non-service) and Management quota

BOND AGREEMENT

An agreement made this day of between M/s. Aravind Eye Hospital & Postgraduate Institute of Ophthalmology (AEH), Madurai through Principal, AEH (hereinafter called the first party and

Name of the student : Father/Guardian Name : Address :

(hereinafter called the second party)

WHEREBY IT IS AGREED AS FOLLOWS:-

2. WHEREAS the first party has agreed to admit the first person of the second party (hereinafter called as student) in the PG course MS (Ophthalmology) in their Institution with the belief that the student would wholeheartedly participate in the mission of AEH which is to reduce needless blindness. The student herewith agrees that he/she has fully read the prospectus before the counseling process and agrees to abide by the rules and regulations of AEH, including the service obligation following the postgraduate course. AEH is a nonprofit organization and imparts treatment for patients afflicted with eye disorders, irrespective of their capacity to pay. More than 50% of the patients undergoing surgery at AEH get treatment either free or at a heavily subsidized cost. An important requisite to achieve this noble goal is the availability of well-trained Ophthalmologists. Towards achieving this goal, AEH is imparting this training programme to the student, with the understanding that immediately after successful completion of the course of the study, the student shall serve the patients (both the paying and the non-paying patients) attending outreach eye camps and any of the branch of Aravind Eye Hospital for a period of two years, where he/she is posted as required by the management of Aravind Eye hospital and contribute to the noble mission to reduce needless blindness in the country. Any further training or studies should be undertaken only after fulfilling the service period of two years or paying the compensation as agreed upon. During the course of study, the student will be paid the stipend fixed by the Government of Tamil Nadu and the student will pay the prescribed fees to AEH, as fixed by the appropriate fee fixing committee for self-financing institutions constituted by the Government of Tamil Nadu. In addition, AEH incurs a substantial additional cost towards all aspects of training of the student, including the maintenance of world class faculty, hosting visiting international faculty, buildings, clinical and operation theatre infrastructure, provision of surgical and medical equipment's, with the sole understanding that the student will discharge this duty to the community and serve Aravind Eye Hospital for a period of two years. In these two years of service as a medical officer after

successful completion of the postgraduate course, the student will be paid a salary of Rs.65,000/-p.m. for the first year and Rs.75,000/- p.m. for the second year.

In the event that the student discontinues the study during the course of the study period the student and sureties shall forthwith pay to AEH on demand, a total amount of Rs.40 lakhs (Rupees forty lakhs only) and the stipend amount received till then with interest at 15% towards failure to fulfill the obligation as compensation and damages for the willful default and breach of agreement and for the expenses met out and other facilities provided by AEH. In the event that the student fails to serve AEH for a period of two years after the completion of the postgraduate course, the student and sureties shall forthwith pay to AEH on demand, a total amount of Rs.40 lakhs (Rupees forty lakhs only) and the salary received till then, with interest at 15% towards failure to fulfill the obligation as compensation and damages for the willful default and breach of agreement and for the expense till then, with interest at 15% towards failure to fulfill the obligation as compensation and damages for the willful default and breach of agreement and for the expense till then, with interest at 15% towards failure to fulfill the obligation as compensation and damages for the willful default and breach of agreement and for the expenses met out and other facilities provided by AEH. This compensation amount will be exclusively utilized to extend the services of AEH to the poor and the needy patients. Two sureties have to sign this bond along with the student. One surety should be the spouse/parent of the student and another surety should be a permanent Tamil Nadu Government Employee.

Provided further that the student and the sureties do hereby agree that if the student does not honour this bond agreement after affixing his /her signature, it will be construed as professional misconduct and the fact reported to the National Medical Commission or appropriate authorities for further action. The student agrees that till the successful completion of the period of **2 years**' service (after completion of the postgraduate course) to AEH or in the absence of the aforementioned service period, till the payment of Rs.**40 lakhs**, the certificates submitted by the student shall be in the custody of AEH.

The student should follow the rules and regulations of AEH and if found in breach of this obligation, AEH is at liberty to relieve the selected candidate earlier for reasons to their satisfaction and in their sole discretion. Signed this_____ day of _____in the year____ by the student

_____ (signature)

Name of the student:

In the presence of

Surety witness 1 (Parent or Spouse of the student):

Name:

Relationship to the student

Address;

PAN number:

Signature

Surety witness 2 (Permanent employee of the Government of Tamil Nadu) Name:

Name:

Address

PAN number:

Designation in the Tamil Nadu Government service:

Signature;

Designated signing authority of Aravind Eye Hospital Name; Designation

Witness with address:

1. Aravind Eye Hospital:

Party of the second party.
(Pan card copy of the sureties should be attached)